

ALEXANDRA PALACE AND PARK CHARITABLE TRUST

ACTUAL VERSUS BUDGET FOR THE 10 MONTHS ENDING 31st JANUARY 2011

	TOTAL TRUST FUNDS		UNRESTRICTED		Variance %	Annual Budget
	Unrestricted	Restricted/ Designated	Total	Budget		
	£	£	£	£	£	£
Concessions/Leases	225,875	0	225,875	225,780	95	280,445
Community Events	26,841	0	26,841	57,386	(30,545)	58,745
Sundry Sales	4,334	0	4,334	0	4,334	100
Service Charges	11,416	0	11,416	0	11,416	12,000
Designated capital grant income	0	500,000	500,000	0	0	0
TOTAL INCOME	268,466	500,000	768,466	283,166	268,466	351,290
					(14,700)	
EXPENDITURE						
Salaries	284,652	0	284,652	291,750	7,098	350,100
Contracted Services	841,591	0	841,591	871,068	29,477	1,033,139
TOTAL PRIME COSTS	1,126,243	0	1,126,243	1,162,818	36,575	1,383,239
Fixed overheads	258,232	0	258,232	269,230	10,998	323,075
Variable overheads	785,614	40,135	825,749	942,531	156,917	1,098,176
TRUST BEFORE GOVERNANCE COSTS	(1,901,623)	459,865	(1,441,758)	(2,091,413)	189,790	(2,453,200)
Governance costs	13,427	0	13,427	30,000	16,573	30,000
TOTAL TRUST OPERATION	(1,915,050)	459,865	(1,455,185)	(2,121,413)	206,363	(2,483,200)
Gift aid payment from APTL	0	0	0	0	0	284,000
TRUST NET DEFICIT	(1,915,050)	459,865	(1,455,185)	(2,121,413)	206,363	(2,199,200)

APPENDIX 2

ALEXANDRA PARK AND PALACE CHARITABLE TRUST

FORECAST OUTTURN FOR THE 2010/11 FINANCIAL YEAR (UNRESTRICTED FUNDS)

	Actuals to January	Forecast Feb-Mar	Forecast Total	Annual Budget	Variance	Variance %
Concessions/Leases	225,875	45,074	270,949	280,445	(9,496)	-4%
Community Events	26,841	1,360	28,201	58,745	(30,544)	8%
Sundry Sales	4,334	100	4,434	100	4,334	-50%
Service Charges	11,416	12,000	23,416	12,000	11,416	10%
TOTAL INCOME	268,466	58,534	327,000	351,290	(24,290)	2%
EXPENDITURE						
Salaries	284,652	54,989	339,641	350,100	10,460	-42%
Contracted Services	841,591	143,676	985,267	1,033,139	47,872	0%
TOTAL PRIME COSTS	1,126,243	198,665	1,324,908	1,383,239	58,331	-8%
Fixed overheads	258,232	51,973	310,205	323,075	12,870	0%
Variable overheads	785,614	279,575	1,065,189	1,098,176	32,987	-9%
TRUST BEFORE GOVERNANCE COSTS	(1,901,623)	(471,679)	(2,373,302)	(2,453,200)	79,898	-8%
Governance costs	13,427	3,000	16,427	30,000	13,573	-17%
TOTAL TRUST OPERATION	(1,915,050)	(474,679)	(2,389,729)	(2,483,200)	93,471	-8%

APPENDIX 3**DRAFT TRUST REVENUE BUDGET 2011/12**

INCOME	Proposed 2011/12	Approved 2010/11	Variance
	£	£	£
SUNDRY SALES	150	100	50
COMMUNITY EVENTS INCOME	29,095	29,245	(150)
CONCESSION INCOME	4,000	10,000	(6,000)
LEASE INCOME	151,418	145,445	5,973
APTL LICENCE FEE	170,000	170,000	0
FIREWORKS - DONATIONS, FUNFAIR & CONCESSIONS	0	29,500	(29,500)
FIREWORKS - SPONSORSHIP	0	0	0
SERVICE CHARGES	12,000	12,000	0
TOTAL INCOME	366,663	396,290	(29,627)
FIXED COSTS			
PARK CONTRACT - FIXED ELEMENT	290,000	258,000	(32,000)
SECURITY/MAINTENANCE CONTRACT	710,850	777,139	66,289
SUBTOTAL - CONTRACTED COSTS	1,000,850	1,035,139	34,289
OTHER FIXED COSTS			
GENERAL RATES	53,903	50,000	(3,903)
GENERAL INSURANCES	256,314	248,325	(7,989)
AUDIT	15,648	14,750	(898)
DEPRECIATION	86,963	128,533	41,570
DEPRECIATION - ICE RINK	169,551	0	(169,551)
LBH CENTRAL SUPPORT	5,000	10,000	5,000
SUBTOTAL - OTHER FIXED COSTS	587,378	451,608	(135,770)
TOTAL FIXED COSTS	1,588,228	1,486,747	(101,481)
SEMI VARIABLE COSTS			
SALARIES	390,377	350,102	(40,275)
LEGAL AND PROFESSIONAL FEES	150,000	171,895	21,895
IT EXPENDITURE	20,000	12,000	(8,000)
PARK SECURITY	12,000	12,000	0
UTILITIES	80,371	72,876	(7,495)
PRINTING, POSTAGE, STATIONERY	8,779	8,565	(214)
CONTRACT CLEANING park toilets	13,838	13,500	(337)
REFUSE REMOVAL	1,025	1,000	(25)
SUBTOTAL - SEMI VARIABLE COSTS	676,389	641,938	(34,451)
VARIABLE COSTS			
R&M - VARIABLE ELEMENT	421,182	387,280	(33,902)
REPAIRS - ROAD	60,000	60,000	0
PARK CONTRACT - VARIABLE	0	0	0
INTERNAL AUDIT	6,400	6,175	(225)
MAINTENANCE - PARK	71,000	90,000	19,000
FIREWORKS	0	100,000	100,000
GOVERNANCE/REGEN COSTS	70,000	30,000	(40,000)
RECRUITMENT EXPENSES	33,000	10,000	(23,000)
ICE RINK LOAN INTEREST	79,310	0	(79,310)
OTHER VARIABLE COSTS	25,353	22,350	(3,003)
TOTAL VARIABLE COSTS	766,245	705,805	(60,440)
TOTAL COSTS	3,030,863	2,834,490	(196,373)
TOTAL INCOME	366,663	396,290	(29,627)
TOTAL EXPENDITURE	3,030,863	2,834,490	(196,373)
TRUST OPERATING LOSS	(2,664,200)	(2,438,200)	(226,000)
GIFT AID APTL	562,000	239,000	323,000
NET FUNDING REQUIREMENT	(2,102,200)	(2,199,200)	97,000